

**NOTE: If the district's 2016-17 adopted M&O tax rate was less than its 2016-17 Effective M&O Tax Rate, the 2016-17 revenue below can be computed as if the district's 2016-17 adopted M&O tax rate was its 2016-17 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2016-17 Effective M&O Tax Rate (regardless of how high the rate might be) instead of the district's adopted 2016-17 M&O tax rate in Cell E58 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that higher rate. To get the 2016-17 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1617'.**

1	2016-17 Tier I State Aid Using 2017-18 Basic Allotment	15,414,459
2	2016-17 Tier II State Aid for Golden Pennies (Level 1) Using 2017-18 Yield	2,063,708
3	2016-17 Tier II State Aid for \$31.95 Pennies (Level 3)	652,373
4	2016-17 Additional State Aid for Tax Reduction Using 2017-18 Funding Elements	0
5	2016-17 Net M&O Tax Collections	8,832,389
6	2016-17 Net Total State/Local Revenue Using 2017-18 Funding Elements (Sum of Lines 1 thru 5)	26,962,929
7	2016-17 WADA Using 2017-18 Funding Elements	4,269,1290
8	2016-17 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,315,7917
9	2017-18 WADA	4,269,1300
10	2017-18 Net Total State/Local Revenue Needed to Maintain 2016-17 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	26,962,936
11	2017-18 Net State/Local Revenue Allowed @ Compressed Rate	22,452,407
12	2017-18 Net State/Local Revenue Allowed (cannot be greater than Line 10)	22,452,407
13	2017-18 Levy Needed for Local Revenue Before Recapture, if applicable	7,424,876
14	2017-18 Remaining Net Balance Needed to Maintain 2016-17 Net Revenue (Line 10 - Line 11)	4,510,529
15	2017-18 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.1063
16	2017-18 Taxes Collected at Maximum Level 1 Tier II Rate	432,128
17	2017-18 Level 1 Tier II DTR @ Maximum Rate	0.0554
18	2017-18 Level 1 Tier II State and Local Revenue @ Maximum Rate	2,350,377
19	2017-18 Level 1 Tier II Local Share (LR)	432,128
20	2017-18 Levy Needed for Level 1 Tier II Local Share	445,493
21	2017-18 Level 1 Tier II State Aid @ Rate Needed to Maintain	1,918,249
22	2017-18 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	2,160,152
23	2017-18 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.1584
24	2017-18 Tax Rate Available for Level 3 Tier II	0.1100
25	2017-18 Taxes Collected at Available Tax Rate	792,234
26	2017-18 Level 3 Tier II DTR at Available Rate	0.1015
27	2017-18 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	792,234
28	2017-18 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	1,384,904
29	2017-18 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	792,234
30	2017-18 Levy Needed for Level 3 Tier II Local Share	816,736
31	2017-18 Level 3 Tier II State Aid	592,670
32	2017-18 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	775,248
33	2017-18 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	775,248
34	2017-18 Levy Needed for Remaining Balance	799,225
35	2017-18 Local Share of IFA for a Lease-Purchase	0
36	2017-18 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
37	2017-18 Total Levy Needed (Sum of Lines 13, 20, 30, 34, and 36)	9,486,330
38	2017 Taxable Value	689,625,100
39	2017-18 Effective M&O Tax Rate (Line 37 / (Line 38 / 100))	1.3756